

**EXHIBIT A
GENERAL FUND BUDGET SUMMARY (\$)**

Fiscal Year 2003

**General Fund Balance, June 30, 2002
Available for 2003 operations**

309,140,285

2003 Estimated Revenues (Bd. of Rev. Estimates - March, 2003, est.)		9,366,555,792 *	
Adjustments to revenues:			
Technical correction to BRE report - Corporate Income Taxes	4,310,160		
Tobacco tax - general fund revenues instead of special fund:	592,735		
Deep Creek Lake buffer strip sales	3,400,000		
Revenue transfer from Maryland Environmental Service	<u>863,316</u>		
		<u>9,166,211</u>	
<i>Subtotal Revenues</i>			9,375,722,003
Transfer to the General Fund from the Revenue Stabilization Account - 2002 Session			249,000,000
Transfer from other funds - 2002 Session (see detail)			85,200,000
Transfer from other funds - 2003 Session (see detail)			416,081,791
2003 General Fund Appropriations			
Appropriated by the 2002 General Assembly		10,622,247,821	
Expenditure reductions - Board of Public Works - January, 2003		(154,203,767)	
Expenditure reductions - Board of Public Works - February, 2003		(63,319,096)	
Expenditure reductions - HB 935, Chapter 203 (see detail)		(5,025,058)	
2003 Deficiency appropriations		86,420,529	
Specific reversions (see detail)		(22,150,508)	
Estimated agency reversions		<u>(30,000,000)</u>	
<i>Subtotal Appropriations</i>			<u>10,433,969,921</u>

2003 General Funds Reserved for 2004 Operations

1,174,158

Fiscal Year 2004

2003 General Funds Reserved for 2004 Operations

1,174,158

2004 Estimated Revenues (Bd. of Rev. Estimates - March, 2003 est.)		9,899,724,264 *	
Adjustments to revenues:			
Technical correction to BRE report - Corporate Income Taxes	4,400,680		
Technical correction to BRE report - administration of local income tax:	13,200,000		
Tax compliance (HB 935, Chapter 203)	43,335,000		
Corporate filing fees (HB 935, Chapter 203)	59,428,750		
Withholding (HB 935, Chapter 203)	52,000,000		
Other adjustments (see detail)	<u>10,660,595</u>		
		<u>183,025,025</u>	
<i>Subtotal Revenues</i>			10,082,749,289
Transfer from other funds (see detail)			328,662,668
2004 General Fund Appropriations		10,549,279,263	
Additional reductions (offset fiscal effect of HB 753, "Taxes - Miscellaneous")		(135,615,533)	
Estimated agency reversions		<u>(35,000,000)</u>	
<i>Subtotal Appropriations</i>			<u>10,378,663,730</u>
2004 General Fund Unappropriated Balance			33,922,385

* Includes transfer from transfer tax special fund

EXHIBIT A
GENERAL FUND BUDGET SUMMARY (cont.)
Detail - Fiscal Years 2003 and 2004

	2003	2004
Transfers from other funds - 2002 Sessior		
Central Collection Unit	150,000	
Foreign Vehicle Registration Fund	400,000	
Dedicated Purpose Account - State Reserve Fund	39,300,000	
Cigarette Restitution Fund	2,450,000	
Injured workers' insurance reserve	39,200,000	
Racing Facility Redevelopment Bond Fund	3,700,000	
Total	<u>85,200,000</u>	
Transfers from other funds - 2003 Sessior		
Program Open Space - transfer tax overattainment FY 2002 and 2003	38,656,033	
Information Technology - major projects	23,627,500	
Local share of transportation revenue overattainment	17,949,407	
Transportation Trust Fund	160,000,000	154,913,000
University System of Maryland	29,000,000	
Dedicated Purpose Account	911,000	
Vehicle Theft Prevention Fund	1,315,977	1,361,156
Maryland Housing Fund	10,000,000	
Universal Service Trust Fund	3,000,000	
Program Open Space - unexpended balances	3,000,000	
Agricultural Land Preservation Fund	18,800,000	
Waterway Improvement Fund	8,000,000	11,000,000
Injured Workers Insurance Fund for future liability	75,000,000	
DHCD - Homeownership programs	2,000,000	
Economic Development Opportunities Program Account	10,000,000	
DBED - One Maryland	2,550,000	
DBED - Md. Competitive Advantage (MCAFF)	450,000	
DBED - Small Business Development (MSBDFA)	1,000,000	
DBED - Enterprise Investment	2,000,000	
DBED - Md. Economic Development Assistance (MEDAFF)	4,000,000	
State Use Industries	2,000,000	2,000,000
Adjustment to planned transfer from Racing Facility Redevelopment Fund	(1,488,716)	
Racing Commission	1,692,000	393,100
Transfer taxes - FY 2004		55,565,284
Local share of transportation revenues		102,440,128
Cigarette Restitution Fund	1,387,090	
Health board fund balances	1,031,500	
DGS Surplus Property Fund	200,000	
Maryland Higher Education Supplemental Loan Authority		990,000
	<u>416,081,791</u>	<u>328,662,668</u>

EXHIBIT A
GENERAL FUND BUDGET SUMMARY (cont.)
Detail - Fiscal Years 2003 and 2004

	2003	2004
Appropriation reductions (HB 935, Chapter 203)		
BPW - Interagency Committee for School Construction	30,058	
DBM - Information Technology	2,200,000	
DNR - Resource Management	95,000	
MHEC - Educational Grants	200,000	
DJS - Baltimore City Juvenile Justice Center	2,500,000	
	<u>5,025,058</u>	
Specific reversions		
Transit subsidies	1,525,670	
Reversion of prior year encumbrances: Ag cost share PAYGO	1,179,000	
Environment	900,108	
Canal Place	53,000	
Redesignated as special funds(HB 651-WCC assessments/SB 267-design boards)	9,094,193	
Department of Licensing and Regulation	813,969	
Public Safety	2,100,000	
Judiciary - employee bonus	1,800,000	
Judiciary - other	3,000,000	
Legislature	1,684,568	
Total	<u>22,150,508</u>	
Other adjustments to revenues:		
Deep Creek Lake buffer strip sales		1,500,000
Proceeds from sale of plane		400,000
Additional hospital patient recoveries		2,500,000
Redesignated as special funds(HB 651-WCC assessments/SB 267-design boards)		(8,305,635)
Lottery revenues(reduction in administrative costs/appropriation)		2,346,829
DHMH - Vital Record fees (HB 935, Chapter 203)		4,350,000
Comptroller - vehicle ID cards (HB 935, Chapter 203)		536,000
Heritage Structure Tax Credit (HB 935, Chapter 203)		3,384,122
Traffic violations (Judiciary)		4,000,000
Other revenues		(50,721)
		<u>10,660,595</u>